

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 504 – SB 1357

March 29, 2015

SUMMARY OF BILL: States that the Secretary of State's signature on certain certificates may be in any electronic format. Authorizes common carriers who deliver, and terminal operators who remove, petroleum products, to notify the Department of Revenue by any type of electronic transmission.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The Department of Revenue confirms this bill will have no fiscal impact on departmental operations.
- Any fiscal impact from submitting and receiving documents with electronic signatures, and for notifications to be submitted electronically, is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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